## NORTHERN UTILITIES, INC. NEW HAMPSHIRE DIVISION Calculation of the Projected Over or Under Collection of the Summer 2007 Period Cost of Gas DG 07-033 September 2007 (Estimated)

Under/(Over) collection as of 09/01/07 - forecasted (1)		\$	(589,052)
Forecasted firm therm sales 09/1/07 - 10/31/07	4,706,780		
Current recovery rate per therm	\$ 0.7232		
Forecasted recovered costs at current rate 09/1/07 - 10/31/07		\$	(3,403,943)
Revised projected direct gas costs 09/1/07 - 10/31/07 (2)		\$	3,797,362
Revised projected indirect gas costs 05/1/07 - 10/31/07 (3)		\$_	46,151
Decision to the decision of 40(04/07/4)		•	(4.40.400)
Projected under/(over) collection as of 10/31/07 (A)	 	\$_	(149,482)
Actual gas costs to date	\$ 4,480,017		
Revised projected gas costs 09/1/07- 10/31/07	\$ 3,843,513		
Estimated total adjusted gas costs 05/1/07 - 10/31/07 (B)	 	\$	8,323,530

ļ	Under/(over) collection as percent of total gas costs (A/B)	-1.80%
1	Condentation as percent of total gas costs (AVD)	-1.0076

- (1) includes prior period adjustments
- (2) Revised as follows:
  - -September 21 futures prices for October.
- (3) includes: Working Capital Allowance, Bad Debt Allowance, Production and Storage Capacity, Miscellaneous Overhead, Refunds and Interest.
- (4) The Company may adjust the originally approved cost of gas rate of \$0.9040 upward or downward on a monthly basis, but the cumulative adjustments shall not exceed twenty percent of the approved unit cost of gas. The adjusted cost of gas rate shall not be more than \$1.0848 per therm or less than \$0.7232 per therm (Per Order No. 24,743 dated April 27, 2007).

1 2	Northern Utilities - NEW HAMPSHIRE DIVISION							
3	Summary of Demand and Supply Forecast	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Total
5	I. Gas Volumes	* 0 Ly				100.5.000		
6 7	A. Firm Demand Volumes (Therms) Firm Gas Sales	2,019,670	1,186,800	1,365,360	1,087,980	1 425 440	2 797 600	0.000.050
8	Lost Gas (Unaccounted For)	22,480	13,350	15,214	12,174	1,435,440 16,110	2,787,600 30,970	9,882,850 110,298
9	Company Use	12,870	9,310	8,820	8,840	10,290	16,350	66,480
10	Interruptible	11,452	11,584	7,095	6,480	6,330	11,549	54,489
11	Non-Grandfathered Transportation	229,670	147,700	156,250	129,410	173,690	310,050	1,146,770
12	Unbilled Therms	0 000 440	0	0	0	0	0	0
13 14	Total Firm Demand Volumes	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	11,260,886
15	B. Supply Volumes (Net Therms)							
16	Pipeline Gas:		470.005				101 700	
17 18	GSGT PNGTS Deliveries GSGT TGP Niagra	180,069 539,603	176,265 192,868	202,923 199,006	185,336 8,480	175,217 387,917	181,588 522,430	1,101,398 1,850,304
19	GSGT TGP Niagra via Chicago	391,195	382,924	440,845	402,637	380,647	394,494	2,392,742
20	AGT FT Deliveries via Chicago	558,194	608,912	701,007	640,251	576,430	552,164	3,636,958
21	AGT FT Deliveries	130,467	0	0	0	49,192	101,087	280,746
22	TGP Gulf Coast	488,667	(6)	0	0	64,723	1,396,740	1,950,125
23 24	Tennessee @ Dracut Hubline	0	0	0	0	0	0	0
25	Subtotal Pipeline Volumes	2,288,194	1,360,964	1,543,782	1,236,704	1,634,126	3,148,504	11,212,273
26	Storage							
27	TGP FS Stg	0	, , 0	0	0	0	0	0
28 29	TETCO Stg (SS1, FSS) MCN Stg	0	0	0	0	0	0	0
30	Other	0	- 0	0	0	0	0	0
31	Other	Ö	Ö	0	0	Ö	Ö	ŏ
32		0	0	0	0	0	0	0
33		0	0	0	0	0	0	0
34 35	Subtotal Storage Volumes Peaking	0	0	0	0	0	0	0
36		0	0	0	0	0	0	0
37	LNG (includes boiloff)	7,948	7,780	8,957	8,180	7,734	8,015	48,614
38	Propane	0	0	0	0	0	0	0
39		0	0	0	0	0	0	0
40 41	Other Other	0	0	0	0	0	0	0
42		7,948	7,780	8,957	8,180	7,734	8,015	48,614
43								
44 45		2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	11,260,886
44 45 46		2,296,142	1,368,744	1,552,/38	1,244,884	1,641,860	3,156,519	11,200,886
45 46 47	II. Gas Costs A. Demand Costs	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	11,200,880
45 46 47 48	II. Gas Costs A. Demand Costs Pipeline/Supply Related Demand Costs	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	
45 46 47 48 49	II, Gas Costs A. Demand Costs Pipeline/Supply Related Demand Costs Granite	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	\$52,365
45 46 47 48	II. Gas Costs A. Demand Costs Pipeline/Supply Related Demand Costs Granite PNGTS	2,296,142	1,368,744	1,552,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849
45 46 47 48 49 50 51 52	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite  PNGTS  Algonquin Iroquois	2,296,142	1,368,744	1,552,/38	1,244,884	1,641,860	3,156,519	\$52,365
45 46 47 48 49 50 51 52 53	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs  Granite  PNGTS  Algonquin  Iroquois  Tennessee	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855
45 46 47 48 49 50 51 52 53 54	II. Gas Costs  A. Demand Costs Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastem	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395
45 46 47 48 49 50 51 52 53 54 55	II. Gas Costs  A. Demand Costs Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725
45 46 47 48 49 50 51 52 53 54	II. Gas Costs  A. Demand Costs Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395
45 46 47 48 49 50 51 52 53 54 55 56 57 58	II. Gas Costs  A. Demand Costs Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastem Trans Canada Transco Vector Union	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579
45 46 47 48 49 50 51 52 53 54 55 56 57 58 59	II. Gas Costs  A. Demand Costs Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536
45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite  PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359
45 46 47 48 49 50 51 52 53 54 55 56 57 58 59	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastem Trans Canada Transco Vector Union Domac Duke Other	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$6,115 \$9,253 \$139,536 \$59,359 \$0
45 46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62 63	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359
45 46 47 48 49 50 51 52 53 54 55 56 67 58 60 61 62 63 64	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359
45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65	II. Gas Costs  A. Demand Costs Pipeline/Supply Related Demand Costs Granile PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463
45 46 47 48 49 50 51 52 53 54 55 56 67 58 60 61 62 63 64	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463
45 46 47 48 49 50 51 52 53 54 55 56 67 68 66 67 68	II. Gas Costs  A. Demand Costs Pipeline/Supply Related Demand Costs Granile PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granile Stg	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463
45 46 47 48 49 50 51 52 53 54 55 56 67 68 66 67 68 69	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vactor Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granite Stg Other	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$0 \$584,463
45 46 47 48 49 50 51 52 53 54 55 56 67 68 69 70	II. Gas Costs  A. Demand Costs Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granite Stg Other Other Other	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$0 \$584,463
45 46 47 48 49 50 51 52 53 54 55 56 67 68 66 67 68 69	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granile PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granile Stg Other Other Other Other Other Other	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463
45 46 47 48 49 50 51 52 53 54 55 56 67 62 63 64 65 66 67 70 71 72 73	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granite Stg Other Other Other Other Other Subtotal Storage Demand Costs	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$573 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$0 \$584,463
45 46 47 48 49 50 51 52 53 54 55 56 67 62 63 64 65 66 67 70 71 72 73 74	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granile PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granile Stg Other Other Other Other Subtotal Storage Demand Costs  Peaking	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463
45 46 47 48 49 50 51 52 53 54 55 56 67 68 69 70 71 72 73 74 75	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granite Stg Other Other Other Other Subtotal Storage Demand Costs  Peaking Trans Canada	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463 \$9,327 \$206 \$18,932
45 46 47 48 49 50 51 52 53 54 55 56 67 68 69 70 71 72 73 74 75 76	II. Gas Costs  A. Demand Costs Pipeline/Supply Related Demand Costs Granile PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granite Stg Other Other Other Subtotal Storage Demand Costs  Peaking Trans Canada PNGTS	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463 \$9,327 \$206 \$18,932
45 46 47 48 49 50 51 52 53 54 55 56 67 58 69 60 61 62 63 64 65 66 67 71 72 73 74 75 77 78	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granite Stg Other Other Other Other Subtotal Storage Demand Costs  Peaking Trans Canada	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463 \$9,327 \$206 \$18,932
45 46 47 48 49 50 51 52 53 54 55 56 67 68 69 70 71 72 73 74 75 76 77 78 79	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs  Granile  PNGTS  Algonquin Iroquois  Tennessee  Texas Eastern  Trans Canada  Transco  Vector  Union  Domac  Duke  Other  TCPL  Subtotal Pipeline Demand Costs  Storage  TGP FS Stg  TETCO Stg (SS1, FSS)  Granite Stg  Other  Other  Other  Other  Subtotal Storage Demand Costs  Peaking  Trans Canada  PNGTS  MCN  Other  Other	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463 \$9,327 \$206 \$18,932
45 46 47 48 49 50 51 52 53 54 55 56 67 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 79 80	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granile PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granile Stg Other Other Other Subtotal Storage Demand Costs  Peaking Trans Canada PNGTS MCN Other Other Other Other Other Subtotal Pipeline Demand Costs	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463 \$9,327 \$206 \$18,932 \$28,465
45 46 47 48 49 50 51 52 53 54 55 56 67 61 62 63 64 65 66 67 70 77 78 78 77 78 78 78 78 78 78 78 78 78	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granite Stg Other Other Other Subtotal Storage Demand Costs  Peaking Trans Canada PNGTS MCN Other Other Other Subtotal Peaking Demand Costs  Capacity Release	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463 \$9,327 \$206 \$18,932 \$28,465
45 46 47 48 49 50 51 52 53 54 55 56 67 62 63 64 66 66 67 70 71 72 73 74 75 77 78 79 80 81 81 81 81 81 81 81 81 81 81 81 81 81	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granile PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granile Stg Other Other Other Subtotal Storage Demand Costs  Peaking Trans Canada PNGTS MCN Other Other Other Other Other Subtotal Pipeline Demand Costs	2,296,142	1,368,744	1,502,/38	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463 \$9,327 \$206 \$18,932 \$28,465
45 46 47 48 49 50 51 52 53 54 55 56 63 64 65 66 67 70 71 72 73 74 75 76 77 78 79 80 81 82 82 82 83 84 84 86 86 86 86 86 86 86 86 86 86 86 86 86	II. Gas Costs  A. Demand Costs  Pipeline/Supply Related Demand Costs Granite PNGTS Algonquin Iroquois Tennessee Texas Eastern Trans Canada Transco Vector Union Domac Duke Other TCPL Subtotal Pipeline Demand Costs  Storage TGP FS Stg TETCO Stg (SS1, FSS) Granite Stg Other Other Other Subtotal Storage Demand Costs  Peaking Trans Canada PNGTS MCN Other Other Other Subtotal Peaking Demand Costs  Capacity Release	2,296,142	1,368,744	1,552,738	1,244,884	1,641,860	3,156,519	\$52,365 \$19,849 \$23,187 \$30,245 \$188,855 \$4,395 \$20,725 \$579 \$36,115 \$9,253 \$139,536 \$59,359 \$0 \$584,463 \$9,327 \$206 \$18,932 \$28,465 \$134,325 \$248,970 \$93,994

85								
86	B. Supply Commodity Costs							
87	NH Allocation Factors	56.97%	57.63%	64.21%	58.64%	57.29%	57.46%	
88	Pipeline Purchases							
89	GSGT PNGTS Deliveries	\$128,459	\$126,447	\$132,535	\$102,724	\$88,079	\$102,462	\$680,706
90	GSGT TGP Niagra	\$448,471	\$149,252	\$139,162	\$5,042	\$244,455	\$356,780	\$1,343,163
91	GSGT TGP Niagra via Chicago	\$314,950	\$309,758	\$328,202	\$259,884	\$226,018	\$258,440	\$1,697,253
92	AGT FT Deliveries via Chicago	\$453,999	\$497,653	\$527,848	\$418,770	\$347,289	\$366,623	\$2,612,183
93	AGT FT Deliveries	\$104,045	\$0	\$0	\$0	\$28,813	\$65,390	\$198,248
94	TGP Gulf Coast	\$408,138	\$0	\$0	\$0	\$43.888	\$963,352	\$1,415,377
95	Tennessee @ Dracut	\$0	\$0	\$0	\$0	\$0	\$0	\$0
96	Hubline	\$0	\$0	\$0	\$0	\$0	\$0	\$0
97 98	Total Pipeline Purchase \$\$	\$1,858,063	\$1,083,110	\$1,127,747	\$786,421	\$978,541	\$2,113,047	\$7,946,929
99	Storage Withdrawals							
100	TGP FS Stg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
101	TETCO Stg (SS1, FSS)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
102	MCN Sta	\$0	\$0	\$0	\$0	\$0	\$0	\$0
103	Other							
	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
104		\$0	\$0	\$0	\$0	\$0	\$0	\$0
105	Total Storage Withdrawal \$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0
106								
107	Peaking					10.00		
108	Domac	\$0	\$0	\$0	\$0	\$0	\$0	\$0
109	LNG	\$6,859	\$6,714	\$7,730	\$7,060	\$6,674	\$6,917	\$41,955
110	Propane	\$0	\$0	\$0	\$0	\$0	\$0	\$0
111	Duke	\$0	\$0	\$0	\$0	\$0	\$0	\$0
112	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
113	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
114	Total Peaking \$\$	\$6,859	\$6,714	\$7,730	\$7,060	\$6,674	\$6,917	\$41,955
115	-							
116 117	Interruptible Included above	\$ (10,341)	\$ (4)	\$ -3-36	\$ (5,535)	\$ (6,035)	\$ (10,808) \$	(32,724)
118	Hedging (Gain)/Loss	\$0	\$0	\$0	\$0	\$0	\$345,620	\$345,620
119					•		40,020	40,0,020
120	Total Commodity Costs-Forecasted Total Commodity Costs-Actual	\$1,854,580 \$1,342,463	\$1,089,820 \$1,087,880	\$1,135,477 \$685,792	\$787,946 \$637,071	\$979,181 \$0	\$2,454,776 \$0	\$8,301,780 \$0
121	Forecast/Actual Commodity Variance	(\$512,117)	(\$1,940)	(\$449,685)	(\$150,875)		•	(\$1,114,617)
122	Total Direct Costs							\$8,277,380
123	Recoveries							
124	Actual Sales	- 1		1,00	The second second			
125	Unbilled Sales	1.00			700,256			
126	Forecasted Sales					1,609,130	3,097,650	4,706,780
127	Gas Cost Collection Rate	\$ 0.9040	\$ 0.9040	\$ 0.8440	\$ 0.8440	\$ 0.7232	\$ 0.7232	
128	Forecasted Gas Cost Revenues	\$ 	\$	\$ 1110	\$	\$ 1,163,723	\$ 2,240,220 \$	3,403,943
129	Actual Gas Cost Revenues	\$ 734,255	\$ 1,304,023	\$ 991,346	\$ 830,817	\$	\$ - \$	3,860,441
130	Unbilled Gas Cost Revenues	\$ -	\$ Market P	\$ 	\$ 591,016	\$ - 1	\$ - \$	591,016

WHI.

## Northern Utilities - New Hampshire Transportation Customer Count and Usage Report

Rate Class	Status	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	
T41	GR	3	3	3	3	3	3	2	4	3	3	4	4	
T42	GR	1	1	1	1	1	1	1	3	3	3	3	3	
T50	GR					- C. C. C.		100	3	4	4	4	4	
T51	GR	L Bellie			1 12 1	100	1		3	3	3	2	2	
T52	GR	11	11	11	11	11	11	11	14	14	14	14	14	
Special Contract	GR	4	4	4	4	4	4	3	3	3	2	2	2	
Total	GR	19	19	19	19	19	19	17	30	30	29	29	29	
T40	NG	98	113	119	126	127	126	126	127	126	119	105	98	
T41	NG	98	106	116	119	120	120	121	118	115	115	108	114	
T42	NG	8	8	8	8	8	8	8	8	8	8	8	8	
T50	NG	18	21	23	22	26	24	23	25	25	29	33	36	
T51	NG	29	32	37	38	41	45	54	58	56	59	60	62	
T52	NG	1	1	1	1	1	1	1	1	1	2	2	2	
Special Contract	NG	100	7775	7.7.7.1		C. 199	T HOTEL			E San Bill I	1	1	1	4 43
Total	NG	252	281	304	314	323	324	333	337	331	333	317	321	
Total Combined		271	300	323	333	342	343	350	367	361	362	346	350	

Rate Class	Status	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Annual
T41	GR	2,489	4,688	9,009	12,695	20,589	26,048	10,939	28,997	3,091	1,680	1,355	4,332	125,912
T42	GR	5,189	14,190	16,606	22,016	31,354	30,172	26,420	52,986	29,458	19,708	15,869	17,531	281,499
T50	GR				2953 m 1	1-1		MATERIAL STATES	3,731	766	924	1,100	606	7,127
T51	GR	Bridge .	LAN I		- North	Mark ET AN	4 700	1534	11,175	7,183	4,041	2,714	3,235	28,348
T52	GR	827,999	607,066	903,672	1,078,008	1,168,463	1,089,606	1,207,331	1,105,763	918,838	949,121	959,029	975,125	11,790,021
Special Contract	GR	1,034,576	1,091,484	1,108,395	1,132,624	1,335,546	1,252,049	1,204,131	1,054,806	1,062,044	518,764	566,143	575,885	11,936,447
Total	GR	1,870,253	1,717,428	2,037,682	2,245,343	2,555,952	2,397,875	2,448,821	2,257,458	2,021,380	1,494,238	1,546,210	1,576,714	24,169,354
T40	NG	11,186	15,983	36,435	52,373	76,835	111,179	97,473	61,952	33,190	19,623	13,796	12,482	542,507
T41	NG	67,621	99,222	215,353	284,306	411,755	548,024	506,405	307,027	173,139	96,301	70,355	66,730	2,846,238
T42	NG	33,691	73,974	95,890	137,247	186,376	195,051	150,641	102,521	47,450	26,785	21,068	21,964	1,092,658
T50	NG	5,529	5,297	14,426	16,945	21,284	25,023	29,245	21,961	18,660	12,832	12,434	14,885	198,521
T51	NG	43,892	41,857	67,058	65,689	91,095	130,097	133,426	112,958	97,377	88,082	88,054	98,708	1,058,293
T52	NG	6,776	9,030	9,355	13,488	18,668	20,103	17,459	12,661	7,947	19,255	11,110	12,353	158,205
Special Contract	NG	W. T. P.	40.00								426,132	429,475	468,398	1,324,005
Total	NG	168,695	245,363	438,517	570,048	806,013	1,029,477	934,649	619,080	377,763	689,010	646,292	695,520	7,220,427
Total Combined	-	2.038.948	1.962.791	2.476.199	2.815.391	3.361.965	3.427.352	3.383.470	2,876,538	2,399,143	2,183,248	2,192,502	2,272,234	31,389,781

and L	.oss Statement		Current		Account #966 - 44168		ACB TE	\$3,584,837.40 \$1,153,107.40 \$1,153,107.40
P 10	rv Hedge Trade	Contracts	Entry	Price			LV	\$1,153,107.40 }
	th profit and loss total for all trades closed with this month's			7100		Profit and Loss	ME Profit and Loss P	NH rofit and Loss
27/07	Bol Nov 7 Futures	3	\$6.493	\$0.000		\$0.00	\$0.00	\$0.00
27/07 29/07	But Oct8 Fabrus Bot Nov 7 Futures	5	\$7.661 \$6.705	\$0.000 \$0.000		\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
29/07	Bot Jan 8 Futures	1	\$7.595 \$7.980	\$0.000		\$0.00 \$0.00	\$0.00 \$0.00	\$0.00
29/07 29/07	Bot Feb 8 Futures Bot Mar 8 Futures	1	\$8.010 \$7.840	\$0.000 \$0.000		\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
29/07 29/07	Bot Apr 8 Futures Bot May8 Futures	2 2	\$7.410 \$7.410	\$0.000 \$0.000		\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
29/07	Bot Oct8 Futures	2	\$7.800	\$0.000		\$0.00	\$0.00	\$0.00
	Not P&L					\$0.00	\$0.00	\$0.00
ACTION	COSTS-New activity							
	Transaction Cost-Futures	11	\$13.47	in he	(\$148.17)		(\$74.09)	(\$74.09)
	Transaction Cost-Futures Globex Transaction Cost-Enter Options	8	\$11.47 \$23.47		(\$91.76) \$0.00		(\$91.76) \$0.00	(\$91.76) \$0.00
	Transaction Cost-Exit Options Transaction Cost-Assnd/Exer	0	\$3.37 \$11.37		\$0.00 \$0.00		\$0.00 \$0.00	\$0.00 \$0.00
			gr ner					
	Total New Transaction Costs				(\$239.93)		(\$165.85)	(\$165.85)
	BALANCE				Subtotal	Total		
01/07	Beginning Balance-carried forward from last month					\$2,105,672.93	\$1,052,836.47	\$1,052,836.47
	Interest Credit (for Aug07)				\$2,979.40		\$1,489.70	\$1,489.70
	Deposit to Margin Account 3-Aug 10-Aug		15-Aug	21-Aug	27-Aug 51,478.425.06		\$738,212.50	\$738,212.50
	Option Premiums of new activity and closed open option posi-	tions			0.00			
	Monthly Option Premium				0.00		\$0.00	\$0.00
31/07	Monthly Net P&L				\$0.00		\$0.00	\$0.00
31/07	Monthly Transaction Costs				(\$239.93)	Paul La	(\$119.97)	(\$119.97)
31/07	Total Monthly Cash Adjustment					\$1,479,164.47	\$739,582.24	\$739,582.24
31/07	Ending Balance				ACB	\$3,584,837.40	\$1,792,418.70	\$1,792,418.70
TUTURE	ES POSITIONS-Total Trade Equity Hedge Trade		Entry	8/31/2007			ME	NH
29/06	Bot Oct7 Futures	OTY 2	\$9.270	Price \$5.468	Profit and Loss (\$76,040.00)		(\$38,020.00)	Profil and Loss (\$38,020.00)
26/06 /26/06	Bot Out/ Futures Bot Out/ Futures	2	\$9.960 \$8.900	\$5.468 \$5.468	(\$89,840.00) (\$34,320.00)		(\$44,920.00) (\$17,160.00)	(\$44,920.00) (\$47,160.00)
/28/06 /27/06	Bot Oct7 Futures Bot Oct7 Futures Bot Oct7 Futures	2 2	\$8.767 \$9.000	\$5.468 \$5.468	(\$65,980.00) (\$70,640.00)		(\$32,990.00)	(\$17,160.00) (\$32,990.00) (\$35,320.00)
/27/08 /29/06 /14/06	Bot Oct7 Futures Bot Oct7 Futures Bot Oct7 Futures	2 7	\$9.000 \$8.980 \$8.030	\$5.468 \$5.468 \$5.468	(\$70,240.00)		(\$35,320.00) (\$35,120.00)	(\$35,120.00)
/27/06 /27/06	Bot Oct7 Futures	2	\$7.520 \$8.070	\$5,468 \$5,468	(\$179,340.00) (\$41,040.00) (\$52,040.00)		(\$89,670.00) (\$20,520.00)	(\$89,670.00) (\$20,520.00)
/28/06 /27/06					(402,040.00)		(\$26,020.00)	(\$26,020.00) (\$29,620.00)
27.006	Bot Oct7 Futures Bot Oct7 Futures	2	\$8.430	\$5.468	(\$59,240.00)		(\$29,620.00)	
29/07	Bot Oct 7 Futures Bot Oct 7 Futures Bot Oct 7 Futures	2 2	\$8.430 \$7.050 \$7.820	\$5.468 \$5.468 \$5.468	(\$31,640.00) (\$47,040.00)		(\$15,820.00) (\$23,520.00)	(\$15,820.00) (\$23,520.00)
/29/07 /26/07 /25/06	Bot Oct 7 Futures Bot Oct 7 Futures Bot Oct 7 Futures Bot Oct 7 Futures Bot Nov7 Futures Bot Nov7 Futures	2	\$8.430 \$7.050 \$7.820 \$8.340 \$7.960	\$5.468 \$5.468 \$5.468 \$6.461	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$44,970.00)		(\$15,820.00) (\$23,520.00) (\$28,720.00) (\$22,485.00)	(\$23,520.00) (\$28,720.00) (\$22,485.00)
/29/07 /26/07 /25/06 /27/06 /27/06	Bet Od 7 Futures Bet Nov7 Futures Bet Nov7 Futures Bet Nov7 Futures	2 2	\$8.430 \$7.050 \$7.820 \$8.340 \$7.960 \$8.060 \$8.470	\$5.468 \$5.468 \$5.468 \$6.461 \$6.461 \$6.461	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$44,970.00) (\$15,990.00) (\$20,090.00)		(\$15,820.00) (\$23,520.00) (\$28,720.00) (\$22,485.00) (\$7,995.00) (\$10,045.00)	(\$23,520.00) (\$28,720.00) (\$22,485.00) (\$7,995.00) (\$10,045.00)
/29/07 /26/07 /25/06 /27/06 /28/06 /27/06	Bol Cut F Futures Bot Cut F Futures Bot Cut F Futures Bot Novi Futures	2 2	\$8.430 \$7.050 \$7.820 \$8.340 \$7.960 \$8.060 \$8.470 \$8.877 \$7.730	\$5,468 \$5,468 \$5,468 \$5,468 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461	(\$31,640,00) (\$47,040,00) (\$57,440,00) (\$44,970,00) (\$15,990,00) (\$20,090,00) (\$24,160,00) (\$12,890,00)		(\$15,820.00) (\$23,520.00) (\$28,720.00) (\$22,485.00) (\$7,995.00) (\$10,045.00) (\$12,080.00) (\$6,345.00)	(\$23,520.00) (\$28,720.00) (\$22,485.00) (\$7,995.00) (\$10,045.00) (\$12,080.00) (\$6,345.00)
/29/07 /26/07 /25/06 /27/06 /27/06 /28/06 /28/06 /29/07 /26/07	Bol Caf Futures Bot Caf Futures Bot Caf Futures Bot Caf Futures Bot Novi Futures	2 2	\$8.430 \$7.050 \$7.820 \$8.340 \$7.960 \$8.060 \$8.470 \$8.877 \$7.730 \$8.330 \$8.338	\$5.468 \$5.468 \$5.468 \$5.468 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461	(\$31,840,00) (\$47,040,00) (\$57,440,00) (\$44,970,00) (\$15,990,00) (\$24,160,00) (\$12,890,00) (\$18,890,00) (\$23,770,00)		(\$15,820,00) (\$23,520,00) (\$28,720,00) (\$22,485,00) (\$7,995,00) (\$10,045,00) (\$12,080,00) (\$6,345,00) (\$13,45,00) (\$11,885,00)	(\$23,520.00) (\$28,720.00) (\$22,485.00) (\$7,995.00) (\$10,045.00) (\$12.080.00) (\$6,345.00) (\$1,345.00) (\$11,885.00)
729/07 726/07 725/06 727/06 727/06 728/06 729/07 726/07 726/07	Bol Caf Futures Bot Caf Futures Bot Caf Futures Bot Caf Futures Bot Novi Futures	2 2	\$8.430 \$7.050 \$7.820 \$8.340 \$7.960 \$8.060 \$8.470 \$8.877 \$7.730 \$8.330 \$8.838 \$8.920 \$8.825	\$5,468 \$5,468 \$5,468 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461	(\$31,840,00) (\$47,400,00) (\$77,440,00) (\$44,870,00) (\$15,990,00) (\$20,090,00) (\$41,600,00) (\$11,890,00) (\$23,770,00) (\$23,770,00) (\$23,770,00)		(\$16,220,00) (\$23,520,00) (\$22,465,00) (\$22,465,00) (\$10,045,00) (\$10,045,00) (\$6,345,00) (\$1,1,885,00) (\$11,2805,00) (\$11,205,00)	(\$23,520.00) (\$22,720.00) (\$22,485.00) (\$7,995.00) (\$10,045.00) (\$12,080.00) (\$6,345.00) (\$11,885.00) (\$12,296.00) (\$11,820.00)
729/07 726/07 725/06 727/06 727/06 728/06 729/07 726/07 726/07 729/07 727/07	Bol Caf Futures Bot Caf Futures Bot Caf Futures Bot Caf Futures Bot Novi Futures	2 2	\$8,430 \$7,050 \$7,820 \$8,340 \$7,960 \$8,060 \$8,470 \$8,877 \$7,730 \$8,330 \$8,838 \$8,920 \$8,825 \$8,825 \$8,810 \$7,890	\$5,468 \$5,468 \$5,468 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$44,970.00) (\$5,980.00) (\$2,180.00) (\$1,680.00) (\$1,680.00) (\$2,2770.00) (\$2,380.00) (\$2,380.00) (\$2,380.00) (\$2,380.00)		(\$16,220,00) (\$23,520,00) (\$22,486,00) (\$7,996,00) (\$10,045,00) (\$12,080,00) (\$9,345,00) (\$11,286,00) (\$11,286,00) (\$11,206,00) (\$11,206,00) (\$11,206,00)	(\$23,520.00) (\$28,720.00) (\$22,485.00) (\$7,995.00) (\$10,045.00) (\$1,2080.00) (\$3,345.00) (\$11,885.00) (\$11,820.00) (\$11,745.00) (\$7,145.00)
729/07 725/06 727/06 727/06 727/06 728/06 729/07 725/07 725/07 727/07 727/07	Bol Caf Futures Bot Caf Futures Bot Caf Futures Bot Caf Futures Bot Novi Futures Bon Novi Futures	2 2	\$8,430 \$7,050 \$7,820 \$8,340 \$7,960 \$8,060 \$8,470 \$8,877 \$7,730 \$8,330 \$8,838 \$8,920 \$8,825 \$8,810 \$7,890 \$7,340 \$6,493	\$5.468 \$5.468 \$5.468 \$6.481 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461	(\$31,640.00) (\$47,040.00) (\$57,400.00) (\$45,740.00) (\$41,660.00) (\$41,660.00) (\$42,660.00) (\$42,660.00) (\$42,770.00) (\$42,660.00) (\$42,770.00) (\$42,660.00) (\$42,770.00) (\$42,770.00) (\$42,770.00) (\$42,770.00) (\$42,770.00) (\$42,770.00) (\$42,770.00) (\$42,770.00) (\$42,770.00) (\$42,770.00) (\$42,770.00) (\$42,770.00) (\$42,770.00) (\$42,770.00)		(\$16,820,00) (\$23,720,00) (\$22,720,00) (\$22,465,00) (\$7,995,00) (\$10,045,00) (\$12,206,00) (\$3,345,00) (\$1,185,00) (\$1,185,00) (\$1,17,45,00) (\$1,17,45,00) (\$4,395,00) (\$4,395,00) (\$4,496,00)	(\$23,520.00) (\$22,485.00) (\$7,965.00) (\$10,045.00) (\$10,045.00) (\$13,045.00) (\$13,045.00) (\$13,045.00) (\$11,265.00) (\$11,745.00) (\$71,445.00) (\$4,395.00) (\$4,905.00)
729/07 725/06 725/06 727/06 728/06 728/06 728/07 728/07 728/07 729/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07	Bol Cut F Futures Bot Cut F Futures Bot Cut F Futures Bot Cut F Futures Bot Novi Futures	2 2	\$8,430 \$7,050 \$7,820 \$8,340 \$7,960 \$8,470 \$8,877 \$7,730 \$8,330 \$8,330 \$8,920 \$8,825 \$8,825 \$8,810 \$7,340 \$6,493 \$6,705 \$8,410	\$5.468 \$5.468 \$5.468 \$6.461	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$45,440.00) (\$41,660.00) (\$41,660.00) (\$42,660.00) (\$42,660.00) (\$42,770.00) (\$42,660.00) (\$42,770.00) (\$42,460.00) (\$42,460.00) (\$42,460.00) (\$42,460.00) (\$42,460.00) (\$42,460.00) (\$42,460.00) (\$42,460.00) (\$42,460.00) (\$42,460.00)		(\$16,820,00) (\$23,820,00) (\$23,820,00) (\$22,465,00) (\$7,966,00) (\$1,206,00) (\$3,456,00) (\$1,1865,00) (\$1,1865,00) (\$1,1865,00) (\$1,1865,00) (\$1,1865,00) (\$1,1865,00) (\$1,1865,00) (\$1,200,00) (\$2,000,00) (\$2,000,00)	(\$23,520.00) (\$22,485.00) (\$7,995.00) (\$10,045.00) (\$10,045.00) (\$13,045.00) (\$13,445.00) (\$11,485.00) (\$11,485.00) (\$11,450.00) (\$14,295.00) (\$4,395.00) (\$4,995.00) (\$12,295.00)
729/07 726/07 725/06 727/06 727/06 728/06 728/07 726/07 726/07 727/07 727/07 727/07 727/07 727/07 725/06 726/07 725/06 726/07 725/06 726/07	Bol Cut F Futures But Cut F Futures But Cut F Futures Bot Cut F Futures Bot Novi Futures Bo	2 2	\$8.430 \$7.050 \$7.820 \$8.340 \$7.960 \$8.060 \$8.470 \$8.877 \$7.730 \$8.330 \$8.838 \$8.920 \$8.825 \$8.810 \$7.340 \$6.493 \$6.705 \$8.410 \$8.575 \$8.410 \$8.575	\$5.468 \$5.468 \$5.468 \$5.468 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$6.461 \$7.381 \$7.381 \$7.381	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$45,440.00) (\$45,660.00) (\$45,660.00) (\$42,660.00) (\$42,660.00) (\$42,770.00) (\$42,660.00) (\$42,770.00) (\$42,460.00)		(\$16,820,00) (\$23,720,00) (\$22,720,00) (\$22,485,00) (\$7,985,00) (\$10,045,00) (\$1,045,00) (\$1,20,80,00) (\$1,20,80,00) (\$1,12,80,00) (\$1,17,45,00) (\$1,17,45,00) (\$4,185,00) (\$4,185,00) (\$4,185,00) (\$4,185,00) (\$4,185,00) (\$4,185,00) (\$4,185,00) (\$4,185,00) (\$4,185,00) (\$4,185,00) (\$4,185,00) (\$4,185,00) (\$4,185,00)	(\$23,520.00) (\$22,720.00) (\$22,485.00) (\$7,995.00) (\$1,095.00) (\$1,085.00) (\$9,345.00) (\$1,345.00) (\$1,295.00) (\$1,295.00) (\$1,45.00) (\$7,145.00) (\$7,45.00) (\$4,395.00) (\$4,395.00) (\$4,200.00)
729/07 725/07 725/06 727/06 727/06 728/06 729/07 726/07 726/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06 727/06	Bol Cut F Futures Bot Cut F Futures Bot Cut F Futures Bot Cut F Futures Bot Novi Futures Bo	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$6,430 \$7,050 \$7,820 \$8,340 \$8,090 \$8,090 \$8,877 \$7,730 \$8,330 \$8,330 \$8,320 \$8,820 \$8,820 \$8,840 \$7,590 \$7,540 \$8,410 \$8,410 \$8,457 \$8,410 \$8,457 \$8,410 \$8,457 \$8,410 \$8,457 \$8,410 \$8,457 \$8	\$5,468 \$5,468 \$5,468 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$7,361 \$7	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$15,960.00) (\$15,960.00) (\$20,060.00) (\$21,960.00) (\$22,770.00) (\$22,440.00) (\$24,460.00) (\$24,		(\$16,820,00) (\$23,820,00) (\$23,720,00) (\$27,2465,00) (\$10,045,00) (\$10,045,00) (\$10,045,00) (\$11	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,485.00) (\$7,995.00) (\$10,045.00) (\$10,045.00) (\$3,345.00) (\$3,345.00) (\$1,285.00)
729/07 726/07 726/07 727/06 727/06 729/07 729/07 729/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/07 727/06	Bol Cut F Futures Bot Cut F Futures Bot Cut F Futures Bot Novi Futures Bot Don't Futures	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$6.430 \$7.050 \$7.820 \$8.340 \$7.960 \$8.470 \$8.470 \$8.277 \$8.277 \$8.277 \$8.387 \$8.305 \$8.400 \$8.400 \$8.305 \$8.400 \$8	\$5,468 \$5,468 \$5,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$7,361 \$7	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$15,960.00) (\$15,960.00) (\$24,160.00) (\$24,160.00) (\$24,160.00) (\$24,260.00)		(\$16,820,00) (\$23,720,00) (\$22,720,00) (\$22,7465,00) (\$7,985,00) (\$10,045,00) (\$11,206,00) (\$11,855,00)	(821,520.00) (822,720.00) (822,780.00) (82,780.00) (81,985.00) (81,085.00) (81,085.00) (83,345.00) (83,345.00) (81,1885.00) (81,185.00)
/29/07 /28/07 /28/07 /27/08 /27/08 /28/08 /28/08 /28/08 /28/08 /28/07 /2	Boll CAT Futures Bot Novi Futures Bot Doc Futures	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$6,430 \$7,050 \$7,820 \$8,340 \$7,960 \$8,470 \$8,877 \$7,730 \$8,377 \$8,377 \$8,325 \$8,400 \$1,740 \$8,325 \$8,400 \$1,750 \$8,300 \$1,750 \$8,300 \$1,750 \$1,400 \$1	\$5,468 \$5,468 \$5,468 \$6,461	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$51,560.00) (\$51,560.00) (\$52,660.00) (\$24,160.00) (\$24,160.00) (\$24,260.00)		(\$16,820,00) (\$23,720,00) (\$22,720,00) (\$22,7465,00) (\$7,985,00) (\$10,045,00) (\$11,265,00) (\$11,855,00)	(821,520.00) (822,720.00) (822,720.00) (822,720.00) (822,780.00) (810,980.00) (810,980.00) (810,980.00) (811,880.00) (811,880.00) (811,745.00) (811,745.00) (812,200.00) (812,200.00) (813,980.00)
/29/07 /25/07 /25/08 /27/06 /27/06 /27/06 /27/06 /27/06 /29/07 /25/07 /2	Boll CAT Futures Bot Novi Futures Bot Doe Futures	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$8.430 \$7.050 \$7.820 \$8.340 \$7.990 \$8.470 \$8.690 \$8.470 \$7.730 \$8.827 \$7.730 \$8.825 \$8	\$5.468 \$5.468 \$5.468 \$6.461	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$51,560.00) (\$51,560.00) (\$52,660.00) (\$24,150.00) (\$24,170.00) (\$24,170.00) (\$24,170.00) (\$24,170.00) (\$24,170.00) (\$24,170.00) (\$24,170.00)		(\$15,820,00) (\$23,720,00) (\$22,720,00) (\$22,7465,00) (\$7,965,00) (\$10,045,00) (\$10,045,00) (\$13,206,00) (\$13,450,00) (\$13,450,00) (\$11,745,00)	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,485.00) (\$7,906.00) (\$1,004.50) (\$
/29/07 /28/07 /28/07 /27/08 /27/08 /27/08 /27/08 /27/08 /27/08 /27/08 /28/07 /2	Boll CAT Futures Bot Novi Futures Bot Doc Futures	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$8,430 \$7,050 \$7,820 \$8,340 \$7,960 \$8,470 \$8,477 \$7,730 \$8,477 \$7,730 \$8,330 \$8,338 \$8,325 \$8,325 \$8,417 \$7,340 \$8,470 \$8	\$5,468 \$5,468 \$5,468 \$6,461	(\$1,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$58,640.00) (\$59,000.00) (\$59,000.00) (\$24,150.00) (\$24,150.00) (\$24,150.00) (\$24,150.00) (\$24,150.00) (\$24,160.00) (\$24,170.00) (\$24,170.00) (\$24,180.00) (\$24,180.00) (\$24,180.00) (\$24,180.00)		(\$16,820,00) (\$23,720,00) (\$22,720,00) (\$22,485,00) (\$7,985,00) (\$10,045,00) (\$10,045,00) (\$13,206,00) (\$13,206,00) (\$13,206,00) (\$11,2	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,720.00) (\$22,740.00) (\$37,906.00) (\$10,045.00) (\$10,045.00) (\$11,820.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,825.00) (\$11,820.00) (\$11,800.00) (\$10,
29/07 28/07 28/07 28/06 27/06 27/06 27/06 28/07	Bol Cut / Futures Bot Novi / Futures Bot Doc / Futures	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	88.430 \$7.050 \$7.820 \$8.340 \$7.900 88.4777 \$7.700 \$7.770 \$7.730 \$8.330 \$8.920 \$8.800 \$8.80	\$5,468 \$5,468 \$5,468 \$6,461 \$7,261	(\$1,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$58,660.00) (\$59,660.00) (\$59,660.00) (\$20,660.00) (\$21,660.00) (\$22,660.00) (\$23,660.00) (\$23,660.00) (\$24,6		(\$16,820,00) (\$23,720,00) (\$22,720,00) (\$22,485,00) (\$7,985,00) (\$10,45,00) (\$1,20,80,00) (\$1,10,85,00) (\$1,13,85,00) (\$1,13,85,00) (\$1,13,85,00) (\$1,14,85,	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,485.00) (\$7,995.00) (\$1,0045.00)
/29/07/20/07	Bol Cut / Futures Bot Cut / Futures Bot Cut / Futures Bot Cut / Futures Bot Novi / Futures Bot Dot / Futures Bot John &	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	88.430 \$7.050 \$7.820 \$8.340 \$7.900 \$8.470 \$8.400 \$8.470 \$8.300 \$8.470 \$8.300 \$8.470 \$8.25 \$8.810 \$7.500 \$7.500 \$7.500 \$8.410	\$5,468 \$5,468 \$5,468 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$7,701 \$7	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$45,460.00) (\$45,660.00) (\$45,660.00) (\$42,660.00) (\$42,660.00) (\$42,770.00) (\$42,660.00) (\$42,770.00) (\$42,460.00) (\$42,460.00) (\$42,460.00) (\$42,460.00) (\$42,460.00) (\$42,460.00) (\$41,600.00) (\$41,600.00) (\$41,600.00) (\$41,600.00) (\$41,600.00) (\$41,600.00) (\$41,600.00) (\$41,600.00) (\$41,600.00) (\$42,600.00)		(\$16,820,00) (\$23,720,00) (\$23,720,00) (\$22,720,00) (\$27,796,00) (\$10,045,00) (\$10,045,00) (\$10,045,00) (\$11,045,00) (\$11,045,00) (\$11,185,00)	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,785.00) (\$7,995.00) (\$10,945.00) (\$10,945.00) (\$10,945.00) (\$13,945.00) (\$13,945.00) (\$11,885.00) (\$11,885.00) (\$11,885.00) (\$11,885.00) (\$11,885.00) (\$11,885.00) (\$11,885.00) (\$11,945.00) (\$11,945.00) (\$11,945.00) (\$11,940.00) (\$11,9
28007 2506 27/06 28/06 27/06 28/06 27/06 28/07 28/07 28/07 28/07 27/07 27/07 27/07 27/07 27/07 28/07 20/07 20/07 20/07 20/07 20/07 20/07 20/07 20/07 20/07 20/07 2	Boll CAT Futures Bot Novi Futures Bot Dov Futures Bot Jand Futures	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$8.430 \$7.050 \$7.820 \$8.340 \$1.820 \$8.340 \$8.470 \$8.470 \$8.3	\$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$6,461 \$6	(\$1,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$15,980.00) (\$15,980.00) (\$20,980.00) (\$21,980.00) (\$22,770.00) (\$22,480.00) (\$23,480.00) (\$24,490.00) (\$41,200.00) (\$41,200.00) (\$41,200.00) (\$41,200.00) (\$41,200.00) (\$41,2		(\$16,820,00) (\$23,720,00) (\$23,720,00) (\$27,720,00) (\$10,945,00) (\$10,945,00) (\$10,945,00) (\$11,945,00)	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,785.00) (\$7,995.00) (\$10,045.00) (\$10,045.00) (\$10,045.00) (\$10,045.00) (\$11,285.00) (\$11,285.00) (\$11,285.00) (\$11,285.00) (\$11,285.00) (\$11,745.00) (\$11,745.00) (\$11,280.00) (\$11,745.00) (\$11,280.00) (\$11,580.00) (\$11,580.00) (\$11,580.00) (\$11,580.00) (\$11,580.00) (\$11,580.00) (\$11,580.00) (\$10,5
/29/07 / 25/08 / 25/08 / 25/08 / 25/08 / 27/08 / 27/08 / 27/08 / 27/08 / 27/08 / 27/08 / 27/08 / 27/07 / 25/07 / 25/07 / 25/07 / 27/08 / 27/08	Boll CAT Futures Bot Novi Futures Bot Dot Futures Bot John Futures	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$8.430 \$7.050 \$7.820 \$8.340 \$1.820 \$8.340 \$8.300 \$8.300 \$8.330 \$8.330 \$8.320 \$8.325 \$8.825 \$8	\$5,468 \$5,468 \$5,468 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$7,361 \$7,766	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$15,950.00) (\$15,950.00) (\$20,950.00) (\$24,950.00) (\$25,950.00) (\$25,950.00) (\$26,950.00) (\$27,950.00)		(\$16,820,00) (\$23,720,00) (\$22,720,00) (\$22,785,00) (\$10,985,00) (\$10,985,00) (\$11,	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,485.00) (\$1996.00) (\$10,045.00) (\$10,045.00) (\$10,045.00) (\$10,045.00) (\$10,045.00) (\$10,045.00) (\$10,045.00) (\$10,045.00) (\$11,045.00) (\$11,045.00) (\$11,045.00) (\$11,045.00) (\$11,045.00) (\$11,045.00) (\$11,045.00) (\$11,045.00) (\$10,04
29407 25506 27706 25007 250007 250007 250007 250007 250007 250007 250000000000	Boll CAT Futures Bot Novi Futures Bot Dot Futures Bot John Futures Bot	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$8.430 \$7.050 \$7.820 \$8.340 \$8.340 \$8.000 \$8.300 \$8.300 \$8.330 \$8.330 \$8.325 \$8.425 \$8.400 \$7.600 \$8.330 \$8.330 \$8.330 \$8.400 \$8.330 \$8.400 \$8.330 \$8.530 \$8.530 \$8.530 \$8.530 \$8.530 \$8.555 \$8.400 \$8.350 \$8	\$5,468 \$5,468 \$5,469 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$7,361 \$7,766	(\$1,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$15,960.00) (\$15,960.00) (\$24,160.00)		(\$16,820,00) (\$23,720,00) (\$22,720,00) (\$22,7465,00) (\$7,985,00) (\$10,045,00) (\$11,265,00)	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,485.00) (\$1996.00) (\$10,045.00) (\$10,045.00) (\$11,085.00) (\$11,085.00) (\$11,085.00) (\$11,085.00) (\$11,085.00) (\$11,085.00) (\$11,085.00) (\$11,085.00) (\$11,745.00) (\$11,745.00) (\$13,085.00) (\$13,085.00) (\$10,085.00) (\$10,085.00) (\$10,085.00) (\$10,085.00) (\$10,085.00) (\$10,085.00) (\$10,085.00) (\$10,085.00) (\$10,085.00) (\$11,740.00) (\$11,790.00)
29407 22607 22706 22706 22706 22706 22706 22706 22706 22706 22707 22807 22907 22707 22907 22907 22907 22907 22907 22907 22907 22907 22707 22907 22907 22907 22907 22907 22707 22907 22907 22707 22907 22707 22907 22707 22907 22707 22707 22707 22907 22707 22707 22707 22707 22707 22907 22707 22907 22707 22707 22907 22707	Bol Cut / Futures Bot Nov/ Futures Bot Nov / Futures Bot Dot / Futures Bot John & Futures Bot John	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	88.430 \$7.050 \$7.820 \$8.340 \$7.950 88.4777 \$7.730 \$7.770 \$7.730 \$8.330 \$8.925 \$8.810 \$7.940 \$8.825 \$8.810 \$7.340 \$8.940 \$9.94	\$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$6,461 \$6	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$51,660.00) (\$15,660.00) (\$12,660.00) (\$12,660.00) (\$12,660.00) (\$12,660.00) (\$12,660.00) (\$12,660.00) (\$12,660.00) (\$12,770.00) (\$12,640.00) (\$13,640.00)		(\$16,820,00) (\$23,720,00) (\$23,720,00) (\$27,720,00) (\$7,796,00) (\$1,796,00) (\$1,796,00) (\$1,185,00) (\$1,185,00) (\$1,185,00) (\$1,185,00) (\$1,185,00) (\$1,180,00)	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,485.00) (\$7,985.00) (\$1,0045.00) (\$1,00
29907 22607 22706 22706 22706 22706 22706 22706 22706 22707 22807 22707 22807 22807 22807 22807 22807 22807 22807 22807 22707 22807 22807 22807 22707 22807 22807 22807 22707 22707 22807 22807 22707 22707 22807 22807 22807 22708 22708	Bol Cut / Futures Bot Nov/ Futures Bot Nov / Futures Bot Dot / Futures Bot John / Futures Bot Joh	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	88.430 \$7.050 \$7.820 \$8.340 \$7.900 88.4777 \$7.700 \$8.4777 \$7.730 \$8.330 \$8.725 \$8.810 \$7.750 \$8.255 \$8.810 \$7.500 \$8.400 \$8.400 \$8.400 \$8.5	\$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$6,461 \$6	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$51,660.00) (\$51,660.00) (\$51,660.00) (\$52,660.00) (\$52,660.00) (\$52,660.00) (\$52,770.00) (\$52,640.00) (\$52,460.00) (\$52,460.00) (\$52,460.00) (\$52,460.00) (\$52,460.00) (\$52,460.00) (\$52,460.00) (\$52,460.00) (\$52,460.00) (\$52,460.00) (\$52,660.00) (\$52,		(\$16,820,00) (\$23,720,00) (\$23,720,00) (\$27,720,00) (\$37,985,00) (\$17,985,00) (\$1,195,00)	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,485.00) (\$7,995.00) (\$1,0045.00) (\$1,00
2907 22607 22706 22707 22907 22907 22707 22907 22907 22707 22907 22707 22907 22907 22707 22907 22907 22707 22907 22707 22907 22907 22707 22907 22907 22707 22707 22907 22707 22707 22907 22707 22907 22707 22907 22707 22907 22707 22907 22707 22907 22707 22907 22707 22907 22707 22907 22707 22907 22707 22907 22707 22907 22707 22907 22707 22907 22707 22707 22907 22707 22707 22907 22907 22700 22907 22700 22907 2	Bol Cut / Futures Bot Nov/ Futures Bot Nov / Futures Bot Dot / Futures Bot Jan B Futures	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	88.430 \$7.050 \$7.820 \$8.340 \$7.900 88.4777 \$1.330 \$8.4777 \$1.330 \$8.4777 \$1.330 \$8.255 \$8.810 \$7.500 \$7.340 \$8.477 \$8.255 \$8.815 \$9.505 \$9.	\$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$6,461 \$6	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$58,000.00) (\$58,		(\$16,820,00) (\$23,720,00) (\$23,720,00) (\$27,720,00) (\$27,720,00) (\$17,980,00) (\$17,980,00) (\$1,180,00)	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,745.00) (\$7,905.00) (\$1,006.00) (\$10,006.00) (\$10,006.00) (\$11,000.00) (\$11,000.00) (\$11,000.00) (\$11,000.00) (\$11,000.00) (\$11,000.00) (\$11,000.00) (\$11,000.00) (\$11,000.00) (\$11,000.00) (\$11,000.00) (\$11,000.00) (\$11,000.00) (\$10,00
2907 22607 22706 2	Bol Cut / Futures Bot Nov/ Futures Bot Dot / Futures Bot Dot In f	2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	88.430 87.050 87.820 88.340 97.920 88.340 97.920 88.470 97.320 98.330 98.330 98.325 88.810 88.255 88.810 88.255 88.810 88.325 88.340 98.340 98.340 98.340 98.340 98.340 98.340 99.348 99.350 99.348 99.550 99.348 99.550 99.348 99.550 99.348 99.550 99.348 99.550 99.348 99.550 99.348 99.550 99.348 99.550 99.348 99.550 99.348 99.550 99.348 99.550 99.348 99.550 99.348 99.550 99.350	\$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$6,461 \$6	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$57,440.00) (\$58,650.00) (\$58,		(\$16,820,00) (\$23,720,00) (\$23,720,00) (\$27,720,00) (\$27,965,00) (\$17,965,00) (\$17,965,00) (\$1,185,00)	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,745.00) (\$7,905.00) (\$1,006.00) (\$1,006.00) (\$1,006.00) (\$1,120.00) (\$
29071 22505 27706 22707 22507 22707 22507 22706 22708 22708 22708 22707 22507	Boll Cut / Futures Boll Novi / Futures Boll Dot / Futures Boll John	22231111111111131422221122111111222212212111111121111111	\$8.430 \$7.050 \$7.820 \$8.340 \$1.820 \$8.340 \$8.470 \$8.470 \$8.377 \$8.330 \$8.330 \$8.325 \$9.325 \$9	\$5,468   \$5,468   \$5,468   \$5,468   \$5,468   \$5,468   \$5,468   \$6,461   \$6,461   \$6,461   \$6,461   \$6,461   \$6,461   \$7,282   \$7,282   \$7,	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$58,000.00)		(\$16,820,00) (\$23,720,00) (\$23,720,00) (\$27,720,00) (\$10,045,00) (\$10,045,00) (\$10,045,00) (\$10,045,00) (\$11,045,00) (\$11,045,00) (\$11,185,00) (\$11,	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,720.00) (\$22,720.00) (\$22,720.00) (\$22,720.00) (\$3,7905.00) (\$10,005.00) (\$10,005.00) (\$11,
29071 22507 22706 22706 22706 22707 22507 22706	Boll Cut / Futures Boll Novi / Futures Boll Dot / Futures Boll John & Futures Boll	2223111111111111314222211221111112222122121111121121	\$8.430 \$7.050 \$7.820 \$8.340 \$1.820 \$8.340 \$8.340 \$8.340 \$8.357 \$8.300 \$8.330 \$8.325 \$8	\$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$6,461 \$7,381 \$7	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$51,560.00) (\$51,560.00) (\$51,560.00) (\$52,660.00) (\$52,660.00) (\$52,660.00) (\$52,770.00) (\$52,640.00) (\$52,650.00) (\$52,		(\$16,820,00) (\$23,720,00) (\$23,720,00) (\$23,720,00) (\$23,720,00) (\$10,045,00) (\$10,045,00) (\$10,045,00) (\$10,045,00) (\$11,045,00) (\$11,185,00) (\$11,	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,485.00) (\$1996.00) (\$1996.00) (\$1996.00) (\$1996.00) (\$1996.00) (\$1996.00) (\$1996.00) (\$11,850.00) (\$11,8
29/07/25/06 25/06 27/06 27/06 27/06 22/06 22/06 22/06 22/06 22/06 22/06 22/07	Boll Cut / Futures Bot Nov/ Futures Bot Dot Futures Bot John	22231111111111131422221122111111222212212111111121111111	88.430 \$7.050 \$7.820 \$8.340 \$8.360 \$8.600 \$8.477 \$8.330 \$8.477 \$8.330 \$8.255 \$8.810 \$7.500 \$8.330 \$8.925 \$8.810 \$7.400 \$8.300	\$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$5,468 \$6,461 \$6	(\$31,640.00) (\$47,040.00) (\$57,440.00) (\$57,440.00) (\$61,660.00) (\$61,660.00) (\$62,660.00) (\$62,660.00) (\$62,770.00) (\$62,660.00) (\$62,770.00) (\$62,660.00) (\$62,770.00) (\$62,660.00) (\$62,770.00) (\$62,660.00) (\$62,770.00) (\$62,660.00) (\$63,660.00) (\$63,660.00) (\$63,660.00) (\$63,660.00) (\$63,660.00) (\$61,		(\$16,820,00) (\$23,720,00) (\$23,720,00) (\$27,720,00) (\$27,720,00) (\$17,985,00) (\$17,985,00) (\$1,185,00) (\$1,185,00) (\$1,185,00) (\$1,185,00) (\$1,185,00) (\$1,120,00) (\$1,110,00)	(\$22,520.00) (\$22,720.00) (\$22,720.00) (\$22,485.00) (\$7,985.00) (\$1,0045.00) (\$10,005.00) (\$10,005.00) (\$11,820.00) (\$11,820.00) (\$11,820.00) (\$11,820.00) (\$11,820.00) (\$11,820.00) (\$11,820.00) (\$11,745.00) (\$44,385.00) (\$44,385.00) (\$43,985.00) (\$44,785.00) (\$43,985.00) (\$44,785.00) (\$44,785.00) (\$45,985.00)

11/28/06	Bot Mar8 Futures			1	\$9.327	\$7.668		(\$16,590.00)		(\$8,295.00)	(\$8,295.00)
12/27/06	Bot Mar 8 Futures			1	\$8.430	\$7.668		(\$7,620.00)		(\$3,810.00)	(\$3,810.00)
12/27/06	Bot Mar 8 Futures			3	\$8.440	\$7.668		(\$23,160.00)		(\$11,580.00)	(\$11,580.00)
01/29/07	Bot Mar 8 Futures			i -	\$8.900	\$7.668		(\$12,320.00)		(\$6,160.00)	(\$6,160.00)
02/26/07	Bot Mar 8 Futures			1	\$9.403	\$7.668		(\$17,350.00)		(\$8,675.00)	(\$8,675.00)
03/28/07	Bot Mar 8 Futures			1	\$9.605	\$7.668		(\$19,370.00)		(\$9,685.00)	(\$9,685.00)
04/26/07	Bot Mar 8 Futures			1	\$9.510	\$7.668		(\$19,420.00)		(\$9,710.00)	(\$9,710.00)
05/29/07	Bot Mar 8 Futures			2	\$9.630	\$7.668		(\$39,240.00)		(\$19,620.00)	(\$19,620.00)
06/27/07	Bot Mar 8 Futures			1	\$8.800	\$7.668		(\$11,320.00)		(\$5,660.00)	(\$5,660.00)
07/27/07	Bot Mar 8 Futures			1	\$8.640	\$7.668		(\$9,720.00)		(\$4,860.00)	(\$4,860.00)
08/29/07	Bot Mar 8 Futures			1	\$7.840	\$7.668		(\$1,720.00)		(\$860.00)	(\$860.00)
09/15/06	Bot Apr8 Futures			6	\$7.250	\$7,248		(\$120.00)		(\$60.00)	(\$60.00)
09/27/08	Bot Apr8 Futures			3	\$7.255	\$7.248		(\$210.00)		(\$105.00)	(\$105.00)
10/27/06	Bot Apr8 Futures			3	\$7.815	\$7.248		(\$17,010.00)		(\$8,505.00)	(\$8,505.00)
11/28/06	Bot Apr8 Futures			2	\$8.067	\$7.248		(\$16,380.00)		(\$8,190.00)	(\$8,190,00)
12/27/06	Bot Apr 8 Futures			2	\$7,370	\$7 248		(\$2,440.00)		(\$1,220.00)	(\$1,220.00)
01/29/07	Bol Apr 8 Futures			3	\$7.610	\$7.248		(\$10,860.00)		(\$5,430.00)	(\$5,430.00)
02/26/07	Bot Apr & Futures			3	\$7.843	\$7.248		(\$17,850.00)		(\$8,925.00)	(\$8,925.00)
03/28/07	Bot Apr 8 Futures			3	\$8.110	\$7.248		(\$25,860.00)		(\$12,930.00)	(\$12,930.00)
04/26/07	Bot Apr 8 Futures			2	\$8.270	\$7.248		(\$20,440.00)		(\$10,220.00)	(\$10,220.00)
05/29/07	Bot Apr 8 Futures			2	\$8.360	\$7.248		(\$22,240.00)		(\$11,120.00)	(\$11,120.00)
06/27/07	Bot Apr 8 Futures			2	\$7.930	\$7.248		(\$13,640.00)		(\$6,820.00)	(\$6,820.00)
07/27/07	Bot Apr & Futures			2	\$8.000	\$7.248		(\$15,040.00)		(\$7,520.00)	(\$7,520.00)
08/29/07	Bot Apr 8 Futures			2	\$7.410	\$7.248		(\$3,240.00)		(\$1,620.00)	(\$1,620.00)
03/12/07	Bot May8 Futures			4	\$7.560	\$7.270		(\$11,600.00)		(\$5,800.00)	(\$5,800.00)
03/28/07	Bot May8 Futures			1	\$7.990	\$7.270		(\$7,200.00)		(\$3,600.00)	(\$3,600.00)
04/26/07	Bot May8 Futures			1	\$8,135	\$7.270		(\$8,650.00)		(\$4,325.00)	(\$4,325.00)
05/29/07	Bot May8 Futures			2	\$8.245	\$7.270		(\$19,500.00)		(\$9,750.00)	(\$9,750.00)
06/27/07	Bot May8 Futures			1	\$7.850	\$7.270		(\$5,800.00)		(\$2,900.00)	(\$2,900.00)
07/27/07	Bot May8 Futures			1	\$7.980	\$7.270		(\$7,100.00)		(\$3,550.00)	(\$3,550.00)
08/29/07	Bot May8 Futures			2	\$7.410	\$7.270		(\$2,800.00)		(\$1,400.00)	(\$1,400.00)
03/28/07	Bot Oct8 Futures			2	\$8.350	\$7.690		(\$13,200.00)		(\$6,600.00)	(\$6,600.00)
04/26/07	Bot Oct8 Futures			2	\$8.510	\$7.690		(\$16,400.00)		(\$8,200.00)	(\$8,200.00)
05/29/07	Bot Oct8 Futures			2	\$8.645	\$7.690		(\$19,100.00)		(\$9,550.00)	(\$9,550.00)
06/27/07	Bot Oct8 Futures			1	\$8.310	\$7.690		(\$6,200.00)		(\$3,100.00)	(\$3,100.00)
07/27/07	Bot Oct8 Futures			2	\$8.430	\$7.690		(\$14,800.00)		(\$7,400.00)	(\$7,400.00)
08/27/07	Bot Oct8 Futures			5	\$7.661	\$7.690		\$1,450.00		\$725.00	\$725.00
08/29/07	Bot Oct8 Futures			2	\$7.800	\$7.690		(\$2,200.00)		(\$1,100.00)	(\$1,100.00)
08/31/07	Net Futures Open Trade Equity			183					(\$2,431,730.00)	(\$1,215,865.00)	(\$1,215,865.00)
08/31/07	Total Trade Equity						TE		\$1,153,107.40	\$576,553.70	\$576,553.70
							Contract of the		LATER TO		
OPEN OPTION	S POSITIONS-Net Liquidating Value	Under	Yearda		Cata	0.001.0000		3.03	No. 1975	ME	NH
		Hedge No.	Trade Ticket	QTY	Entry	8/31/2007 Price	Pro	ofit and Loss			
-/3											1 1 1 1
08/31/07	Current Option Premium reversal								\$0.00	\$0.00	\$0.00
our dior	Current Option Frantamin toversal								80.00	\$0.00	\$0.00
	No Open Options							\$0.00			
	The state of the s							\$0.00			
08/31/07	Net Options Liquidating Value			0					\$0.00	\$0.00	\$0.00
	Previous Option Premium										
	Previous Option Premium										
				0	\$0.000			\$0.00			
				0	\$0.000			\$0.00			
					*0.000			40.00			
08/31/07	Net Previous Option Premium								\$0.00	\$0.00	\$0.00
08/31/07	Net Liquidating Value						LV		\$1,153,107.40	\$576,553.70	\$576,553.70

## NORTHERN UTILITIES DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL $_{\mbox{\rm Jul-}07}$

			Jul-07						
	Total Inventory	Average bal beg + end / 2	Financed by Baynor	Ave Financed by BayNor	Internally Financed	Money Pool Interest Rate	Interest to Defer	0.5717 NH	0.4283 ME
October	16,425,681.07		9,715,008.72						
November	\$14,302,802.17	15,364,241.62	9,715,008.72	9,715,008.72	5,649,232.90	2.37%	11,157.23		
December	\$12,338,921.99	13,320,862.08	0,7 10,000.72	0,710,000.72	13,320,862.08	2.11%	23,422.52	12,238.27	11,184.25
January	\$9,100,573.65	10,719,747.82			10,719,747.82	2.12%	18,938.22	9,895.22	9,043.00
February	\$6,299,792.79	7,700,183.22			7,700,183.22	2.05%	13,154.48	6,873.22	6,281.26
March	\$3,921,889.09	5,110,840.94			5,110,840.94	1.79%	7,623.67	3,983.37	3,640.30
April	\$6,350,941.81	5,136,415.45			5,136,415.45	2.07%	8,860.32	4,629.52	4,230.80
May	\$8,777,987.25	7,564,464.53			7,564,464.53	2.02%	12,733.52	6,653.26	6,080.26
June	\$13,604,661.56	11,191,324.41			11,191,324.41	1.96%	18,279.16	9,550.86	8,728.30
July	\$17,495,767.72	15,550,214.64			15,550,214.64	1.76%	22,806.98	11,916.65	10,890.33
August	\$21,478,813.82	19,487,290.77			19,487,290.77	1.76%	28,581.36	14,933.76	13,647.60
September	\$23,222,130.63	22,350,472.23			22,350,472.23	1.73%	32,221.93	16,835.96	15,385.97
October	\$24,435,924.51	23,829,027.57			23,829,027.57	1.81%	35,942.12	18,779.76	17,162.36
November	\$23,293,646.52	23,864,785.52			23,864,785.52	1.89%	37,587.04	17,962.85	19,624.19
December	\$23,318,893.19	23,306,269.86	•		23,306,269.86	1.74%	33,794.09	16,150.20	17,643.89
January	\$18,037,622.36	20,678,257.78			20,678,257.78	1.82%	31,362.02	14,987.91	16,374.11
February	\$15,280,302.06	16,658,962.21			16,658,962.21	1.84%	25,543.74	12,207.35	13,336.39
March	\$11,866,328.04	13,573,315.05	•		13,573,315.05	1.52%	17,192.87	9,206.78	7,986.09
April	\$12,744,549.41	12,305,438.73	-		12,305,438.73	1.71%	17,535.25	8,380.10	9,155.15
May June	\$16,034,580.24 \$21,118,538.93	14,389,564.83 18,576,559.58		1,27	14,389,564.83 18,576,559.58	1.76% 1.35%	21,104.70 20,898.63	10,085.94 9,987.46	11,018.76
July	\$19,665,523.24	20,392,031.08	•			1.87%	31,777.58	15,186.51	10,911.17 16,591.07
August	\$22,999,595.65	21,332,559.45	•	•	20,392,031.08 21,332,559.45	2.20%	39,109.69	18,690.52	20,419.17
September	\$25,171,291.66	24,085,443.65			24,085,443.65	2.35%	47,167.33	22,541.27	24,626.06
October	\$27,541,629.53	26,356,460.59			26,356,460.59	2.60%	57,105.66	27,290.79	29,814.87
November	\$25,134,687.33	26,338,158.43			26,338,158.43	2.62%	57,504.98	27,481.63	30,023.35
December	\$21,731,390.06	23,433,038.70			23,433,038.70	2.12%	41,398.37	22,235.06	19,163.31
January	\$17,264,214.19	19,497,802.12			19,497,802.12	2.38%	38,670.64	18,480.70	20,189.94
February	\$25,882,456.38	21,573,335.28			21,573,335.28	2.27%	40,809.56	19,502.89	21,306.67
March	\$9,675,977.90	17,779,217.14	-		17,779,217.14	2.17%	32,150.75	15,364.84	16,785.91
April	\$9,658,849.71	9,667,413.81			9,667,413.81	2.76%	22,235.05	10,626.13	11,608.92
May	\$13,012,525.73	11,335,687.72			11,335,687.72	2.65%	25,032.98	11,963.26	13,069.72
June	\$16,030,133.16	14,521,329.44			14,521,329.44	3.26%	39,449.61	18,852.97	20,596.64
July	\$19,739,718.65	17,884,925.90			17,884,925.90	2.98%	44,414.23	21,225.56	23,188.67
August	\$23,320,458.06	21,530,088.35			21,530,088.35	3.71%	66,563.86	31,810.87	34,752.99
September	\$28,279,528.96	25,799,993.51			25,799,993.51	3.71%	79,764.98	38,119.68	41,645.30
October	\$35,416,379.07	31,847,954.02			31,847,954.02	3.63%	96,340.06	46,040.91	50,299.15
November	\$32,477,066.35	33,946,722.71			33,946,722.71	4.12%	116,550.41	55,699.44	60,850.97
December	\$28,482,916.94	30,479,991.65			30,479,991.65	4.50%	114,299.97	54,623.96	59,676.01
January	\$24,086,979.18	26,284,948.06			26,284,948.06	4.82%	105,577.87	50,455.66	55,122.21
February	\$18,828,997.42	21,457,988.30			21,457,988.30	4.82%	86,189.59	41,190.01	44,999.58
March	\$18,840,802.10	18,834,899.76			18,834,899.76	5.00%	78,478.75	37504.9946	40,973.76
April	\$16,520,492.98	17,680,647.54			17,680,647.54	4.94%	72,785.33	34784.1092	38001.2208
May	\$20,108,871.55	18,314,682.26			18,314,682.26	4.91%	74,937.57	35812.6647	39124.9053
June	\$23,085,518.95	21,597,195.25			21,597,195.25	5.28%	95,027.66	45,413.72	49,613.94
July	\$25,882,456.38	24,483,987.66			24,483,987.66	5.46%	111,402.14	53,239.08	58,163.06
August September	\$29,204,580.62 \$32,431,230.38	27,543,518.50 30,817,905.50			27,543,518.50	5.56%	127,618.30	60,988.79	66,629.51
October	\$34,408,830.82	33,420,030.60			30,817,905.50	5.78%	148,439.58	70,939.28	77,500.30
November	\$32,210,878.49	33,309,854.66			33,420,030.60	5.75%	160,137.65	80,805.46	79,332.19
December	\$28,048,151.70	30,129,515.10			33,309,854.66 30,129,515.10	5.77% 5.73%	160,164.88 143,868.43	80,819.20 72,596.01	79,345.68 71,272.42
January	\$22,796,293,76	25,422,222.73			25,422,222.73	5.71%	120,967.41	61,040.16	59,927.25
February	\$16,695,984.32	19,746,139.04			19,746,139.04	5.71%	94,287.81	47,577.63	46,710.18
March	\$11,390,179.94	14,043,082.13			14,043,082.13	5.76%	67,406.79	34,013.47	
April	\$13,456,800.22	12,423,490.08			12,423,490.08		58,804.52		33,393.32
May	\$15,879,186.84	14,667,993.53			14,667,993.53	5.68% 5.62%	68,695.10	29,672.76	29,131.76
June	\$18,287,500.27	17,083,343.56			17,083,343.56	5.76%	82,000.05	34,663.55 41,377.23	34,031.55 40,622.82
July	\$20,543,318.48	19,415,409.38				5.79%		47,270.60	
August	\$22,513,231.65	21,528,275.06			19,415,409.38 21,528,275.06	5.87%	93,679.35 105,309.15	53,139.00	46,408.75 52,170.15
Inventory									
ACCT#			MMBTU	THUOMA					
	PROPANE								
515104	Inventory - Liquid Propane		6,751	\$55,860.45					
515106	Inventory - Liquid Propane		0	\$0.00					
F4F4F5	LNG		0.000						
515152	Inventory - Liquified Natural Gas NATURAL GAS		5,685	\$43,164.11					
515114&115	Natural Gas Underground - SS-1	and FSS-1	3,971	\$ 34,291.56					
	Natural Gas Underground - SSNE		133,085	\$991,132.20					
	3 Natural Gas Underground - MCN		2,729,933	\$19,420,218.88					
			2,7 20,000	V. 01. 20,2 10.00					
Total Inventor	у			\$20,543,318.48					
0									